

TECHNOLOGY & INNOVATION



Client

National provider of mortgage default services

Business Case

Development of a complex software application to dynamically aggregate critical real estate information.



Background

When mortgages default and the parties involved have to go to court, significant information regarding property ownership, value and condition and is required as evidence. The client excelled at analyzing the information, but its staff was spending a lot of time retrieving data from various databases, not to mention physically inspecting properties, in order to create an accurate picture for the lender and the court.

Results

- ✓ Project implemented within 6 months.
- ✓ Positive management response led to outsourcing the full application development project to [VSI](#).
- ✓ Solution complies with changes on mortgage regulation.
- ✓ High quality product that met the client's needs

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Solution

- ✓ VSI's methodical and collaborative approach to software development, and cost competitiveness encouraged the company to implement a test project outsourcing development of the application.
- ✓ App Features:
 - Automatically aggregates public and non-public data.
 - Streamlines the overall process
 - Differentiates the services of the client from the competition.
- ✓ The company established an aggressive timeline of six months for the project.
- ✓ Midway through development, after VSI had delivered nearly 80 percent of code, the client's management modified its requirements due to rapidly changing mortgage regulations

- ✓ VSI was asked to rewrite a great deal of the application without impacting the original timeline.

Business Impact

VSI's solution has lasting benefits for the client:

- ✓ Cost effective long term solution
- ✓ Improved operating efficiency enables client to maintain healthy margins.
- ✓ Positioned client to be the industry innovator and thought leader.
- ✓ Application became differentiator between client and competitors.

About VSI

For almost two decades we've helped top companies grow, by providing them with technology & services that bring their future to life – now. We provide a wide range of cost-effective, scalable and reliable solutions. VSI enables companies with application development and business process support services that produce measurable and consistent gains in productivity, customer satisfaction and profitability.

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